Chapter II of the Clearing Conditions of Eurex Clearing AG

Transactions Concluded at Eurex Deutschland

(Eurex Exchange)

As of 17.12.2026

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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Part 3 Clearing of Options Contracts

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3.11 Clearing of Options Contracts and Low Exercise Price Options on Exchange-Traded Commodities Securities

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3.11.5 Failure to Deliver

In the event that a Clearing Member fails to deliver the underlying security on the Contractual Settlement Date (as per Number 3.11.1) until the applicable settlement cut-off time of the relevant Settlement Location and pursuant to the instructions of Eurex Clearing AG, the provisions under Number 3.6.6 shall apply accordingly.

In case of securities owed under ETC Options and LEPOs on WisdomTree ETCs the provisions under Number 3.6.7 shall apply accordingly. Further, in case of a failure to deliver iShares Physical Gold ETC securities, Eurex Clearing AG shall charge the Clearing Member which did not deliver the securities in time a contractual penalty in accordance with the following provisions:

(1) If a Clearing Member fails to deliver the underlying securities on the Business Date after Contractual Settlement Date until the respective Settlement Cut-Off Time of the relevant Settlement Location, Eurex Clearing AG shall charge such Clearing Member a contractual penalty for such Business Day and each subsequent failing Business Day to the date of actual delivery (whereby such delivery date shall not be taken into account for the calculation).

Such contractual penalty shall amount to 0.05 per cent of the nominal value of the non-delivered securities for each such failing Business Day.

Eurex Clearing AG will not calculate and charge such a contractual penalty to the extent the respective Clearing Member holds an identical delivery claim against Eurex Clearing AG, which could be set off against the delivery claim Eurex Clearing AG holds against the Clearing Member.

Eurex Clearing AG shall waive the penalty amount if the Clearing Member, which failed to deliver the securities, can prove to Eurex Clearing AG that the non-delivery of the securities was caused by Eurex Clearing AG or the relevant Settlement Location.

(2) For the avoidance of doubt, the provisions of this Number 3.11.5 shall apply next to Chapter I Part 1 Number 1.4.4.2 of the Clearing Conditions separately.

(3) The right of Eurex Clearing AG and the Clearing Member which did not receive delivery in time to claim further damages shall remain unaffected, provided that any amount received as a contractual penalty under this Number 3.11.5 shall be deducted from any potential claim for damages based on the same facts.

(4) If on a Contractual Settlement Date only a partial delivery of the securities occurs, the paragraphs above shall apply accordingly with regard to the outstanding partial deliveries.

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