Chapter I of the Clearing Conditions of Eurex Clearing AG

# General Provisions

As of 17.12.2026

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[…]

# Part 1 General Clearing Provisions

## 1 General Rules

[…]

### 1.4 Settlement of Transactions

[…]

#### 1.4.4 Failure to Deliver Securities

[…]

##### 1.4.4.2 Penalties

[…]

(2) Penalties in respect of Securities within the scope of the Penalty Regime of the CSD Regulation

[…]

Pursuant to Article 7(4) of the CSDR Regulation, Eurex Clearing is entitled to have a mechanism in place to cover losses that it would incur resulting from the application of Article 7(2) third subparagraph of the CSD Regulation, as further specified below. If Eurex Clearing AG determines that a potential negative overall net imbalance for Eurex Clearing AG in a monthly CSDR penalty booking process by the CSDs based on the overall offset of the single net penalty payments (per penalty currency) related to the CSD Settlement Accounts occurred,

[…]

(e) In respect of a failure to deliver Securities or a failure to provide a cash amount for the purposes of a settlement of the delivery of Securities that results in a settlement fail and falls within the scope of this Paragraph (2) any other provisions on contractual penalties for such failure to deliver or such failure to provide cash set out in the Clearing Conditions shall not apply; Chapter II Part 2 Number 2.3.5 (4), Chapter II Part 3 Number 3.11.5 and Chapter V Part 2 Number 2.2.1 (6) (b) shall remain unaffected.

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