

Eurex OTC Clear

Release 21.0

Focus Call

13 April 2026

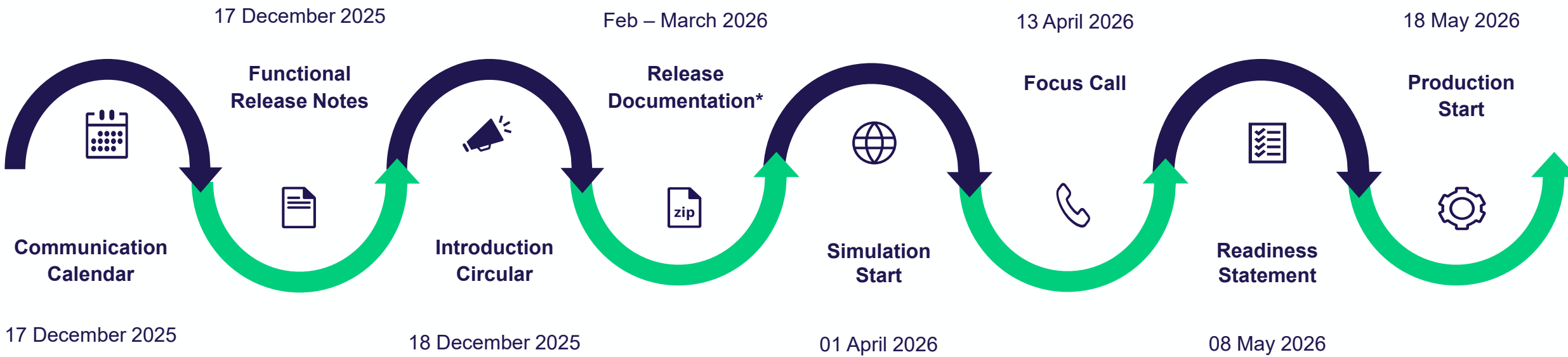
Agenda

- 1 Release 21.0 – Key Dates & Documentation
- 2 Release 21.0 – Scope Items
- 3 Questions & Answers

1 EurexOTC Release 21.0 – Key Dates & Information

Key Dates & Information

EurexOTC Clear Release 21.0



*Detailed information on the name of documents can be found in communication calendar

A vibrant green aurora borealis (Northern Lights) illuminates a dark, starry night sky. The aurora's light creates vertical streaks and a soft glow over a dense forest of evergreen trees in the foreground, which are covered in a layer of snow. The overall scene is serene and majestic.

2 EurexOTC Clear Release 21.0 – Scope Items

Release 21.0 - Scope Items

Scope Items
Partial notional Portfolio Transfer
Enhancement of Netting process
Validation of the reset date business day convention
API Changes
GUI Changes
Report Changes

Release 21.0 – Scope Items

Partial notional Portfolio Transfer



- Eurex Clearing introduces a **Partial notional Portfolio Transfer**.
- Clearing Members **can transfer partial notional amounts of an IRD transaction** within a portfolio transfer, allowing greater flexibility in managing positions.



- Supported in all **three portfolio transfer cycles with optional Mark-to-Market adjustment**.
- A single portfolio transfer request **can contain trades where either full or partial notional** needs to be transferred.
- **After risk check, the original trade is terminated and replaced by two new trades:** One in the target account with the transferred notional and one in the source account with the remaining notional.
- **Applies to eligible trades.** Partial transfers are not supported for swaps with notional schedules (VIRS) or SCIS with varying notionals.



The functionality will be introduced:

Simulation start: 01 April 2026

Production start: 18 May 2026

Release 21.0 – Scope Items

Enhancements of the Netting Process

Eurex Clearing have enhanced the netting process for trades with multiple "Upfront Fees" to improve data accuracy and prevent synchronization errors with MarkitWire:

- **Only one fee remains "Upfront Fee":** The fee with the earliest settlement date is kept as the primary "Upfront Fee."
- Other fees are relabeled: **All other "Upfront Fees" from the original trade will now be categorized as "UnclassifiedFee."**



This automated adjustment ensures your netted trades are processed smoothly and are always in sync with MarkitWire.

Validation of the reset date business day convention



An Enhancement has been implemented for the validation of the reset date business day convention for OTC IRS products to ensure greater data accuracy.

- **Invalid Trade Combination:** Eurex will no longer accept trades with the combination of 'Fixing Days Offset' = '0 day' and 'Business Day Convention' = 'NONE'.
- **Condition for Acceptance:** The 'Business Day Convention' of 'NONE' will only be accepted if the 'Fixing Days Offset' is less than 0 (< 0).

This enhanced validation ensures that the Fixing Day will always be a business day. For trades received via the MarkitWire Interface, this validation is already in place.

Release 21.0 - Scope Items

Report Changes

Enhancement of Trade Daily Summary Report (CI201/CB201) generated at trade level

The **Trade Daily Summary Report** will also be available in CSV for Basic DC A-Accounts. Additionally there are **two new data fields** to provide more insight:

- Leg1_compoundingMethod and
- Leg2_compoundingMethod.

New CSV version of Netting Report (CC244)

The Netting Report (CC244) will be made available also in CSV format

This will be available for CM, DC, and Basic DC A-Accounts).

More detail in the inventory report (CB202)

The same two new fields

(**Leg1_compoundingMethod** and **Leg2_compoundingMethod**) have also been added to the CSV version of the **Full Inventory Report (CB202)**.

Affected Reports

Report Name	Code
Trade Daily Summary Report	CI201/CB201
Netting Report	CC244
Full Inventory Report	CB202

Release 21.0 – Scope Items

API Changes

Enhancement to our API modules to improve data integrity. The following validation logic will be implemented

Eurex Clearing implementing a new validation logic for the API modules.

- **Currency Match:** For Interest Rate Swaps (IRS), the fee currency must now match the trade currency.
- **Correct Business Center:** The business center provided must correspond to the fee currency (e.g., EUR fees require the EUTA business center, CHF fees require CHZU).

Any trade submission that fails these new validation checks will be rejected.

Please ensure your systems are aligned with these rules to avoid any service interruptions.

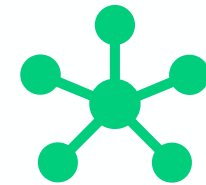


Release 21.0 - Scope Items

GUI Changes

OTC GUI

- Enhancements with the **introduction of Partial notional Portfolio Transfer functionality**
- **The Portfolio Transfer Overview Window** now displays the amount being transferred. For the transferee, this amount will appear in the "Principal Amount" column.
- **Portfolio Downloads:** The new "Partial Transfer Amount" column is also included in the portfolio download file.



MC GUI

- **Improved Eligibility Checks:** The Clearing Eligibility Checker for IRS and OIS products now includes new fields for "Payment Lags" and "Holiday Centers" for each leg of your trade. This allows for more precise and granular eligibility checks.



Readiness Statement Submission



- Please note that Readiness Statement submission is required for this release
- The deadline for submission is **on 08 May 2026**

3 Questions?

Thank you!

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