

Chapter I of the Clearing Conditions of Eurex Clearing AG

General Provisions

As of 11.05.2026

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

Part 6 ISA Direct Provisions

[...]

Part 6 Subpart A: General ISA Direct Provisions

1 ISA Direct Transactions

[...]

1.2 ISA Direct Transactions may only be Repo Transactions or OTC Interest Rate Derivative Transactions. Repo Transactions and OTC Transactions are concluded in accordance with the following provisions:

- (1) Whenever an order or quote entered into the trading systems of Eurex Repo GmbH by an ISA Direct Clearing Member or a Clearing Agent acting on behalf of the ISA Direct Clearing Member, or, as the case may be, a trading participant admitted at the System of Eurex Repo GmbH for trading on account of the ISA Direct Clearing Member, is matched with another order or quote, in each case a Eurex Repo Transaction with identical terms shall be concluded between Eurex Clearing AG and the relevant ISA Direct Clearing Member.
- (2) Whenever
 - (i) an Original MTF Repo Transaction to which an ISA Direct Clearing Member or, as the case may be, a trading participant admitted at the System of Eurex Repo GmbH for trading on account of the ISA Direct Clearing Member, is a party is submitted to Eurex Clearing AG by a Clearing Agent on behalf of such ISA Direct Clearing Member, as provided for in the Special Clearing Provisions; and

[...]

[...]

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