

Product Specific Supplement for Futures on FTSE[®] 100 Index

Validity: Until 31 December 2024

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Preamble

This Product Specific Supplement for FTSE[®] 100 Index Futures (hereinafter referred to as “Product Specific Supplement”) forms an integral part of the LPA.

A Liquidity Provider schemes for FTSE[®] 100 Index Futures will be offered in the form of fee rebates. Furthermore, Additional Supporter Incentives are offered for outright contracts (FTUK_ST) and calendar spread strategy, (FTUK_ST_CS) and will run from ~~17th May~~1st September 2024, until 31st December 2024 for outright contracts and from ~~1st June~~September 2024 to 31st December 2024 for calendar spread strategy.

1. Applicable Building Blocks

Pursuant to Sec. 2.3 of the General Supplement to the LPA, the granting of rebates and the concrete rebate levels to be applied on the respective transaction fees are dependent on the fulfilment of Building Blocks. For this Product Specific Supplement, the following Building Blocks are applicable:

Scheme	Product ID	Basis	Package	Strategy	Larger Size	Tighter Spread	Stress Presence	Eurex EnLight	Revenue Sharing
		BBB	PBB	CBB	LBB	TBB	SBB	EBB	
FTUK 1	FTUK	✓					✓		
FTUK 2	FTUK	✓					✓		
FTUK_ST	FTUK								
FTUK_ST_CS	FTUK								

The requirements for Strategy Building Block, Larger Size Building Block, Tighter Spread Building Block, Stress Presence Building Block and Eurex EnLight Building Block are product group specific and can be found in section 2.3 of the General Supplement to the LPA.

2. Liquidity Provider Rebates

Upon fulfilment of the Building Block requirements in FTUK 1 or FTUK2 of the product, Liquidity Providers shall receive a fee rebate as specified in section 3 of the General Supplement to the LPA in accordance with the table below. A multiple refund will not take place upon fulfilment of more than one scheme in one product. The evaluation takes place on a monthly basis.

Execution type	Building Block	Upon fulfilment of at least one scheme (FTUK 1, FTUK 2)
Order book	Basis	50%
	Package	-
	Strategy	-
	Larger Size	-
	Tighter Spread	-
	Total	50%
Eurex EnLight	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%
TES	Basis	50%
	Package	-
	Strategy	-
	Eurex EnLight	-
	Total	50%

3. Building Block Requirements

3.1. Basis Block Requirements

In order to receive the Liquidity Provider rebates pursuant to Sec. 2 above, the following quotation requirements shall apply:

	FTUK 1	FTUK 2
Quotation Period:	09:00 – 17:30 CE(S)T	
Required Coverage:	80%	
Maturity Range:	The front month needs to be quoted. Five exchange days prior to expiration, Liquidity Providers may choose to quote either the front month or the second expiration month	
Minimum Quote Size:	10 contracts on the bid and ask side	5 contracts on the bid and ask side
Maximum Spread:	2 absolute (Index Points)	1.5 absolute (Index Points)

4. Other monetary incentive schemes

4.1. Additional Supporter Incentive

Two Additional Supporter Incentives are offered from ~~1st September~~ ~~17th May~~ 2024, until 31st December 2024 for outright contracts and from ~~1st June~~ ~~September~~ 2024 to 31st December 2024 for calendar spread strategy in the form of a monthly payment (net of VAT) in order to support the trading activity in FTSE® 100 Futures, These Additional Supporter Incentives are offered to the Liquidity Providers who have qualified as per the participation condition and qualifying criterion described below.

In order to receive a payment, eligible Liquidity Providers will be required to provide an invoice for the payment amount (as advised by Eurex) to: Eurex Frankfurt AG, Equity and Index Product Design, Mergenthalerallee 61, 65760 Eschborn, or via email to: floris.florquin@eurex.com. The payment of the Additional Supporter Incentive will be made only after the invoice has been received.

4.1.1 Outright contracts

	FTUK_ST
Payment Amount (Net of VAT)	Up to GBP 207,000 For May 2024 (17th May 2024 – 31 st May 2024) the payment is half of the standard payment.
Term of the scheme	From 1st 7th September May 2024 to 31 st December 2024.
Participation Condition	Fulfilment of quotation period, minimum coverage, maximum spread, minimum quote size and maturity range , as specified below, during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	80%
Minimum Quote Size:	5 contracts on the bid and ask side
Maximum Spread:	First expiration: 1 absolute (Index Points) Second expiration: <ul style="list-style-type: none"> between ten and six exchange days prior to expiration: 1.5 absolute (Index Points) five days prior to expiration: 1.0 absolute (Index Points)
Maturity Range:	The front expiration needs to be quoted. Ten exchange days prior to expiration, Liquidity Providers have to quote both the front expiration and the second expiration.

FTUK_ST	
Qualification Criterion	The top 5 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of passive executed trading order book volume in M-accounts of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 5
Distribution Frequency	Payments will be distributed on a monthly basis
Distribution Method	<p>Depending on their rank, the top 5 Liquidity Providers who fulfilled the participation condition will receive the following payments:</p> <p><u>In non-expiration months October and November 2024:</u></p> <p>Top 1 Liquidity Provider: GBP 157,000 Top 2 Liquidity Provider: GBP 6,012,500 Top 3 Liquidity Provider: GBP 105,000 Top 4 Liquidity Provider: GBP 4,000 Top 5 Liquidity Provider: GBP 3,000</p> <p><u>In expiration months September and December 2024:</u></p> <p>Top 1 Liquidity Provider: GBP 20,000 Top 2 Liquidity Provider: GBP 17,500 Top 3 Liquidity Provider: GBP 15,000 Top 4 Liquidity Provider: GBP 4,000 Top 5 Liquidity Provider: GBP 3,000</p> <p>For May 2024 (17st May 2024 – 31st May 2024) the payment is half of the standard payment.</p>

4.1.2 Calendar spread strategy

FTUK_ST_CS	
Payment Amount (Net of VAT)	<u>Up to GBP 2,5005,000</u>
Term of the scheme	From 1 st June <u>September</u> 2024 to 31 st December 2024.
Participation Condition	Fulfilment of below quotation period, minimum coverage, maximum spread, minimum quote size and maturity range during a month.
Quotation Period:	09:00 – 17:30 CE(S)T
Required Coverage:	75%
Minimum Quote Size:	Between ten and six exchange days prior to expiration: 20 contracts on the bid and ask side Five exchange days prior to expiration: 100 contracts on the bid and ask side
Maximum Spread:	1.0 absolute (Index Points)
Maturity Range:	Ten exchange days prior to expiration, Liquidity Providers have to quote the calendar spread between the front and the next quarterly expiry. No requirements on the expiration day.
Qualification Criterion	The top 5 Liquidity Providers, who fulfilled the participation condition; ranked according to their share of passive executed trading order book volume in M-accounts of all qualifying Liquidity Providers in FTSE® 100 Futures (FTUK).
Number of Participants	Up to 5
Distribution Frequency	Payments will be distributed on a monthly basis

FTUK_ST_CS	
Distribution Method	<p>Each qualifying Liquidity Provider will receive payment if participation condition has been fulfilled. Depending on their rank, the top 5 Liquidity Providers who fulfilled the participation condition will receive the following payments:</p> <p><u>Top 1 Liquidity Provider: GBP 5,000</u> <u>Top 2 Liquidity Provider: GBP 5,000</u> <u>Top 3 Liquidity Provider: GBP 5,000</u> <u>Top 4 Liquidity Provider: GBP 2,500</u> <u>Top 5 Liquidity Provider: GBP 2,500</u></p>