
CHAPTER I WILL BE AMENDED.

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED,

DELETIONS ARE CROSSED OUT.

[...]

Chapter I General Provisions

[...]

Part 1 General Clearing Provisions

[...]

7.2 Termination Events

7.2.1 Subject to Number 7.2.2, if at any time any of the termination events set out in Paragraphs (1) to (12) (each a “**Termination Event**”) has occurred and is continuing with respect to a Clearing Member, Eurex Clearing AG may either

[...]

(7) Regulatory Actions

Any administrative order issued to a Clearing Member pursuant to Sections 45 to 46g – 48s KWG, ~~except for measures according to Sections 48a, 48j, 48k German Banking Act (Kreditwesengesetz – KWG)~~, as well as any similar measures issued in relation to a Clearing Member under foreign law.

(8) ~~Split-up of Rights and Duties under the Clearing Agreement~~ Recovery and Resolution Measures

Any administrative order issued with respect to a Clearing Member pursuant to Sections 36 to 39 of the German Resolution and Recovery Act (Sanierungs- und Abwicklungsgesetz – “SAG”), any resolution order issued with respect to a Clearing Member pursuant to Section 136 SAG ordering resolution instruments pursuant to Section 89, 90 or 107 SAG, or any order issued with respect to a Clearing Member

pursuant to Sections 78, 79, 82, 83, or 84 SAG, as well as any similar measures issued in relation to a Clearing Member under foreign law.

~~Any partial non-transfer of rights and duties under the Clearing Agreement as a result of any administrative order issued to the Clearing Member pursuant to Sections 48a, 48j, 48k KWG, or any partial non-transfer of property, rights, liabilities or duties under the Clearing Agreement because of a similar measure under foreign law.~~

[...]