

Eurex Clearing OTC Interest Rate Derivatives

Pricing & Fees*

November 2026

* Terms & Conditions of the Price List of Eurex Clearing apply

1 Eurex Clearing OTC Interest Rate Derivatives Standard Pricing

Pricing for Clearing Members

Standard pricing model

Booking Fee	IRS, OIS	FRA	SCIS, ZCIS
Fixed booking fee charged per million notional cleared *[in trade currency]*	0.25	0.25	0.375
Maturity premium charged per million notional cleared *[in trade currency]*	0.75	0.75	1.125
Fee Floor (Fixed booking fee + Maturity premium) per million notional cleared *[in trade currency]*	0.00	0.85	0.00
Fee Cap (Fixed booking fee + Maturity premium) per million notional cleared *[in trade currency]*	18.00	18.00	27.00
Maintenance Fee	**IRS, OIS**	**FRA**	**SCIS, ZCIS**
Maintenance fee charged per million notional outstanding per calendar day *[in trade currency]**	0.007	0.00	0.028

*OTC IRD maintenance fee is determined and charged at the end of each calendar month

Flat Fee Packages for Clearing Members House Account

Excludes ISA Direct Clearing Members

OTC Flat Fee Packages	IRS, OIS, FRA			SCIS, ZCIS	
	Gold	Basic		Gold	Silver
Fixed fee p.a.	€2.75 mil	€1.5 mil		€375k	€70k
Booking Fee					
Threshold for cumulative cleared notional volume included in fixed fee	unlimited	IRS, OIS €200 bn	FRA €500 bn	unlimited	€8 bn
Additional rebate to Standard Fee Model if cleared notional volume exceeds threshold	n/a	0%		n/a	60%
Maintenance Fee					
Threshold for notional outstanding included in fixed fee	unlimited	IRS, OIS €500 bn	FRA n/a	unlimited	€8 bn
Additional rebate to Standard Fee Model if notional outstanding exceeds threshold	n/a	0%		n/a	60%

Overview for information only.
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Overview of Pricing Models for Disclosed Client Accounts

	Standard Pricing Model A		
Booking Fee *[in trade currency]*	**IRS, OIS**	**FRA**	**SCIS, ZCIS**
Fixed booking fee per million notional cleared	0.25	0.25	0.375
Maturity premium per million notional cleared per maturity	0.75	0.75	1.125
Fee Floor (Fixed booking fee + Maturity premium) per million notional cleared	0.00	0.85	0.00
Fee Cap (Fixed booking fee + Maturity premium) per million notional cleared	18.00	18.00	27.00
Maintenance Fee *[in trade currency]*	**IRS, OIS**	**FRA**	**SCIS, ZCIS**
Maintenance fee charged per million notional outstanding per calendar day*	0.007	0.00	0.028

	High Turnover Pricing Model	
Minimum Fee per Month *[in Euro]*	25,000	
Booking Fee *[in Euro]*	**IRS, OIS, FRA**	**SCIS, ZCIS**
Fixed booking fee per trade cleared *[in Euro]*	25	35
Maintenance Fee *[in margin requirement currency]*	**IRS, OIS**	**SCIS, ZCIS**
Maintenance fee based on Initial Margin per year*	10 bps	

*OTC IRD maintenance fee is determined and charged at the end of each calendar month

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Trade Netting Fees Clearing Members & Disclosed Clients

Fee Netting Level		Clearing fee for notional amounts terminated
Level 1	Basic netting	Free
Level 2	Fee netting	Free
Level 3 (Rate Blending)	Terminated Trade	0.05 for FRA transactions in trade currency per million trade notional terminated, 0.10 for IRS, OIS, SCIS, ZCIS transactions in trade currency per million trade notional terminated
		Fee Cap of EUR 1 million per annum across all FRA, IRS, OIS, SCIS and ZCIS transactions
	Resulting Trade	Fees are calculated in accordance with Standard Pricing Model, High Turnover Pricing Model (DC only) and Rebate Scheme for Clearing Members' Own Accounts

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Multilateral Compression Fees Clearing Members

Multilateral Compression	Clearing fee for notional amounts terminated
Transactions	**Fixed fee in trade currency per million trade notional terminated**
Terminated Trades	0.03 for FRA transactions in trade currency per million trade notional terminated 0.15 for IRS, OIS, SCIS, ZCIS transactions in trade currency per million trade notional terminated
Resulting trades	Fees are calculated in accordance with Standard Pricing Model and Rebate Scheme for Clearing Members' House Accounts

Other Fee Elements – Clearing Members

Admission and License Fee

- **Admission Fee**: € 50,000 (a single fee for the first clearing license obtained)
- **License Fee**: € 25,000 p.a. (for one or more clearing licenses collectively)

Collateral Fees

Fees for securities and cash collateral used to cover margin & default fund requirements are shown on the right.

Sec. Collateral Fees for ISA Direct Clearing Members

For transactions booked on an ISA Direct Margin Account, a security collateral fee of 8.75 basis points per year will apply. This includes the use of the GC Pooling re-use functionality to cover non-repo margin requirements[1)].

Cash Handling Fee (bps)*	
Currency	**Standard Fee Rate**
EUR	17.5
GBP / CHF	20
JPY	30
USD*	50

* Exceptions for USD Dollar overnight holdings available according to the Price List of Eurex Clearing

Securities Collateral Fee (bps)	
Account / Member type	**Fee Rate**
Standard Service Fee	**17.5**
ISA Direct Clearing Member	8.75
OTC IRD Disclosed Clients	1.5
GC Pooling re-use[1)]	17.5
Concentration Add-on Fee *(applies, if cash ratio <30%)*	7.5

1) GC Pooling re-use fee will only be considered for the re-use amount to cover margin requirement excluding margin requirement resulting from Repo Transactions (including GC Pooling Repo Transactions).

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